

**Community Connections
(Revelstoke) Society
Financial Statements
For the Year Ended March 31, 2024
(Unaudited)**

Contact Information

**Angie Spencer, CPA, CA
BDO Canada LLP
Chartered Professional Accountants
Ph: 250-837-5225 Fax: 250-837-7170
Email: aspencer@bdo.ca**

**Community Connections (Revelstoke) Society
Financial Statements
For the Year Ended March 31, 2024
(Unaudited)**

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Independent Practitioner's Review Engagement Report

To the Board of Directors of Community Connections (Revelstoke) Society

We have reviewed the accompanying financial statements of Community Connections (Revelstoke) Society (the "Society"), which comprise the statement of financial position as at March 31, 2024, and the statement of operations, changes in fund balances and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.



Basis for Qualified Conclusion

In common with many not-for-profit organizations, the Society derives revenue from donation fundraising activities, the completeness of which is not susceptible to us obtaining evidence we considered necessary for the purpose of the review. Accordingly, the evidence obtained for these revenues was limited to the amounts recorded in the records of the Society. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the year ended March 31, 2023 and the year ended March 31, 2024, current assets as at March 31, 2023 and March 31, 2024, and net assets as at January 1 and March 31 for the 2023 year and April 1 and March 31 for the 2024 year. Our review conclusion on the financial statements for the year ended March 31, 2024 was modified accordingly because of the possible effects of this limitation in scope.

Qualified Conclusion

Based on our review, except for the possible effects of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of the Society as at March 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Report on Other Legal and Regulatory Requirements

As required by the Society Act (British Columbia), we report that, in our opinion, the accounting principles in Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

BDO Canada LLP

Chartered Professional Accountants

Revelstoke, British Columbia
September 26, 2024

Community Connections (Revelstoke) Society
Statement of Financial Position
(Unaudited)

<u>March 31</u>	<u>2024</u>	<u>2023</u>
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Assets**Current**

Cash	\$ 1,236,238	\$ 688,242
Temporary investments (Note 2)	202,000	408,728
Marketable securities (Note 3)	4,438	4,438
Accounts receivable	67,348	103,116
Inventories	8,000	8,000
Prepays and deposits	<u>30,103</u>	<u>60,370</u>
	1,548,127	1,272,894
Capital Assets (Note 4)	<u>2,707,361</u>	<u>2,498,394</u>
	<u>\$ 4,255,488</u>	<u>\$ 3,771,288</u>

Liabilities and Net Assets (Deficit)**Current**

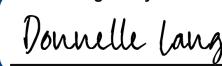
Accounts payable and accrued liabilities (Note 5, 6)	\$ 515,095	\$ 212,596
Demand note payable (Note 7)	47,749	47,749
Current portion of long-term debt (Note 8)	<u>36,160</u>	<u>34,748</u>
	599,004	295,093
Long-term debt (Note 8)	712,104	748,465
Deferred revenue (Note 9)	161,445	207,834
Deferred capital grant (Note 10)	<u>1,196,968</u>	<u>1,235,265</u>
	<u>2,669,521</u>	<u>2,486,657</u>

Net Assets (Deficit)

General operating fund	(331,815)	(1,020,979)
Capital asset fund	714,380	707,071
Replacement reserve fund	29,797	359,839
BC Housing surplus	85,905	19,735
Specific program fund	<u>1,087,700</u>	<u>1,218,965</u>
	<u>1,585,967</u>	<u>1,284,631</u>
	<u>\$ 4,255,488</u>	<u>\$ 3,771,288</u>

On behalf of the Board:

DocuSigned by:



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Director

On behalf of the Board:

Signed by:



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Director

**Community Connections (Revelstoke) Society
Statement of Changes in Net Assets
(Unaudited)**

For the year ended March 31	General operating fund	Capital asset fund	Replacement reserve fund	BC Housing surplus	Specific program fund	2024 Total	2023 Total
Balance, beginning of the year	\$ (1,020,979)	\$ 707,071	\$ 359,839	\$ 19,735	\$ 1,218,965	\$ 1,284,631	\$ 1,515,787
Excess (deficiency) of revenues over expenditures	(199,648)	566,079	-	-	(65,095)	301,336	(231,156)
Interfund transfers	888,812	(558,770)	(330,042)	66,170	(66,170)	-	-
Balance, end of the year	<u>\$ (331,815)</u>	<u>\$ 714,380</u>	<u>\$ 29,797</u>	<u>\$ 85,905</u>	<u>\$ 1,087,700</u>	<u>\$ 1,585,967</u>	<u>\$ 1,284,631</u>

The accompanying notes are an integral part of these financial statements.

Community Connections (Revelstoke) Society
Statement of Operations
(Unaudited)

For the year ended March 31	2024	2023
Revenue		
Contracts - BC Housing Management Commissions	\$ 614,856	\$ 329,802
Contracts - Province of BC	1,084,290	2,216,926
Contributions - City of Revelstoke	148,095	458,094
Contributions - Columbia Basin Trust	131,880	203,856
Contributions - Gaming Commission	82,363	97,038
Contributions - Private fees	190,802	73,898
Contributions - United Way	174,411	94,255
Donations	276,360	243,187
Interest	10,610	6,671
Other grants and contracts (Note 11)	288,259	418,868
Rent- Other	54,515	76,614
Rent - Monashee	234,916	223,387
Society memberships	280	360
Amortization of deferred capital grants	100,974	93,235
Unrealized gain on marketable securities	-	482
	3,392,611	4,536,673
Expenses		
Advertising and promotion	6,312	14,974
Amortization	198,911	183,762
Food	10,980	36,141
Homeshare and Homeless Outreach Program subsidies	95,327	154,175
Insurance	41,126	28,657
Interest and bank charges	1,066	425
Interest on long-term debt	30,451	35,620
Memberships and licences	1,705	3,277
Office and general	137,025	152,288
Professional fees	43,112	29,037
Program costs and supplies	219,645	271,634
Rent	97,539	146,939
Repairs and maintenance	218,440	285,601
Staffing	2,239,713	3,231,056
Training	5,374	25,647
Travel and mileage	1,438	3,508
Utilities	158,135	169,916
Vehicle maintenance	22,059	33,468
	3,528,358	4,806,125
Deficiency of revenue over expense before other income (loss)	(135,747)	(269,452)
Other income (loss)		
Gain on disposal of capital assets	664,016	38,296
Other loss (Note 6)	(226,933)	-
	437,083	38,296
Excess (deficiency) of revenues over expenses	\$ 301,336	\$ (231,156)

The accompanying notes are an integral part of these financial statements.

Community Connections (Revelstoke) Society
Statement of Cash Flows
(Unaudited)

<u>For the year ended March 31</u>	<u>2024</u>	<u>2023</u>
Cash flows from operating activities		
Cash receipts	\$ 3,150,397	\$ 4,561,812
Cash paid to employees and suppliers	(3,073,156)	(4,542,415)
Interest paid	(30,451)	(35,620)
Interest received	4,670	6,142
	<hr/>	<hr/>
	51,460	(10,081)
Cash flows from investing activities		
Purchase of capital assets	(460,634)	(558,944)
Proceeds from disposal of capital assets	716,774	44,328
Investment in temporary investments	-	(300,000)
Proceeds from temporary investments	212,668	-
	<hr/>	<hr/>
	468,808	(814,616)
Cash flows from financing activities		
Repayment of long-term debt	(34,949)	(231,026)
Proceeds from deferred grant	62,677	87,893
	<hr/>	<hr/>
	27,728	(143,133)
Net increase (decrease) in cash	547,996	(967,830)
Cash, beginning of the year	688,242	1,656,072
Cash, end of the year	\$ 1,236,238	\$ 688,242
Non-cash investing and financing activities		
Receipt of contributed materials	\$ 14,914	\$ 17,191

Community Connections (Revelstoke) Society

Notes to Financial Statements

(Unaudited)

March 31, 2024

1. Significant Accounting Policies

Nature and Purpose of Organization Community Connections (Revelstoke) Society (the "Society") is incorporated under the Society Act of British Columbia. The Society's purpose is to provide care and counselling to families and youth and to provide support and life skills for challenged individuals. The Society is exempt from income taxes under Paragraph 149(1)(f) of the Income Tax Act.

Basis of Accounting The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations.

Fund Accounting The Society records accounting transactions using the fund accounting method generally in use for non-profit organizations. A fund is determined for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. Each fund has its own statement of operation which presents the results of operations for the fund. The various funds have been amalgamated for the purpose of presentation in the financial statements. Details of the operations of each fund are set out in the supplementary schedules. The Society maintains the following funds:

The Operating Fund, which reports the general activities of the Society.

The Capital Asset Fund, which reports the capital assets of the Society, together with their related financing.

The Replacement Reserve Fund, which reports internally restricted funds for capital improvements.

The Specific Programs Fund, which reports the activities and cost allocations for the programs that the Society operates.

The BC Housing Surplus Fund, which reports excess of funding over expenditures related to Monashee Court, a BC Housing funded program. These funds are externally restricted by BC Housing.

Community Connections (Revelstoke) Society Notes to Financial Statements (Unaudited)

March 31, 2024

1. Significant Accounting Policies (continued)

Revenue Recognition	The Society follows the deferral method and reports using fund accounting. Restricted contributions are recognized as revenue in the appropriate fund year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue of the appropriate fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.
	Deferred contributions for capital asset acquisitions are amortized to revenue on the same basis as the related capital asset.
	Rent and fees for service revenue is recognized when the price is fixed or determinable, collectibility is reasonably assured and the service has been provided to the tenant or customer.
Investments	Investments in equity instruments that are quoted in an active market are accounted for at fair value, with changes in fair value recorded in excess (deficiency) of revenue over expenditures.
Inventories	Inventories are valued at the lower of cost and net realizable value. Cost is determined on a first-in, first out basis.
Capital Assets	Capital assets are recorded at cost. When a capital asset no longer has any long-term service potential to the Society, it is written down to its residual value, if any. Amortization based on the estimated useful life of the asset is provided for using the declining balance method and the following rates:
	Automotive equipment: Declining Balance 30%, Straight-line 11% Buildings: Declining Balance 5 - 10% Computer equipment: Declining Balance 30% Database: Straight-line 25% Furniture and equipment: Declining Balance 20% Leasehold improvements: Declining Balance 10%
Financial Instruments	Financial instruments are recorded at fair value at initial recognition. In subsequent periods, financial instruments are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when indicators of impairment exist. Transaction costs on the acquisition, sale or issue of financial instruments are charged to the financial instrument.

Community Connections (Revelstoke) Society Notes to Financial Statements (Unaudited)

March 31, 2024

1. Significant Accounting Policies (continued)

Use of Estimates	The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future. Significant estimates include amortization of capital assets and deferred capital contributions.
Contributed Materials	Contributed materials which are used in the normal course of the Society's operations and would otherwise have been purchased are recorded at their fair value at the date of contribution if fair value can be reasonably estimated.
Contributed Services	Because of the difficulty of determining fair value, contributed services are not recognized in the financial statements.

2. Temporary Investments

The Society purchased term deposits that earn interest at rates ranging from 3.00% to 5.65% maturing between October 2024 and September 2025.

3. Marketable Securities

Marketable securities consist of equities that are quoted on an active market. As at March 31, 2024 the cost base of these marketable securities were \$3,744 (2023 - \$3,744).

Community Connections (Revelstoke) Society Notes to Financial Statements (Unaudited)

March 31, 2024

4. Capital Assets

	2024		2023	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Land	\$ 716,049	\$ -	\$ 731,049	\$ -
Building	936,626	597,190	1,006,825	647,514
Building improvements	1,407,213	129,420	1,088,047	70,567
Automotive equipment	315,207	197,643	282,443	179,095
Computer equipment	101,874	61,083	67,996	49,803
Database	54,969	54,969	54,969	51,533
Furniture and equipment	501,290	311,922	498,363	266,854
Leasehold improvements	41,776	15,416	41,776	7,708
	<hr/> <u>\$ 4,075,004</u>	<hr/> <u>\$ 1,367,643</u>	<hr/> <u>\$ 3,771,468</u>	<hr/> <u>\$ 1,273,074</u>
Net book value		<hr/> <u>\$ 2,707,361</u>		<hr/> <u>\$ 2,498,394</u>

5. Government Remittances

Included in accounts payable and accrued liabilities are government remittances payable of \$6,576 (2023 - \$20,872).

Community Connections (Revelstoke) Society Notes to Financial Statements (Unaudited)

March 31, 2024

6. Contingent Gain

During the current year, the Society was requested to repay funding to Community Living British Columbia ('CLBC'), a crown corporation, in the amount of \$226,933 (the 'calculated payable'). Historically, the society has provided community living programming services under contracts with CLBC. The society terminated the contracts with CLBC in December 2022.

Under the existing terms of the contracts, the society was required to report statistical information related to the delivery of service hours. Based upon the information submitted by the society, CLBC then calculated any under-delivery of service hours and issued an invoice to the society for repayment of funding.

The society disputes the CLBC calculated payable as it does not take into consideration the staffing wage overtime costs that were incurred to fulfill the contract requirements, and the costs directly related to the transition of the CLBC contracts from the society.

Subsequent to year-end, the society has provided CLBC with the society's calculated payable range and the outcome of CLBC's review of this payable range is unknown. The full amount of the repayment has been accrued for in the March 31, 2024 accounts payable and other loss, however if the Society is successful in their current negotiations, a gain or recovery of this cost may be reported in subsequent years.

7. Demand Note Payable

The demand note is a result of an agreement between the Society and the Ministry of Children and Family Development (MCFD). The agreement involved MCFD removing the notation on the current value of a Human Resource Facility Act Grant provided in 1990 to fund renovations on the Lanzo/Garant property which became due after the sale of the property. In return for the removing of the notation, the Society agreed to sign a demand note payable without interest that becomes repayable, if the Society no longer operates an acceptable facility.

Community Connections (Revelstoke) Society
Notes to Financial Statements
(Unaudited)

March 31, 2024

8. Long-term Debt

	2024	2023
Revelstoke Credit Union mortgage, repayable at \$5,450 monthly including interest at 3.99%, maturing May 2025, secured by land and building with a net book value of \$876,443.	\$ 748,264	\$ 783,213
Current portion	<u>36,160</u>	<u>34,748</u>
Long-term portion of debt	<u><u>\$ 712,104</u></u>	<u><u>\$ 748,465</u></u>

Regular principal payments required on long-term debt for the next two years are as follows:

	Year	Amount
2024	36,160	
2025	712,104	
	<u><u>\$ 748,264</u></u>	

The Society has an available line of credit of \$100,000 with the Revelstoke Credit Union. As at March 31, 2024 the Society has \$Nil drawn on the line of credit (2023 - \$Nil).

The Revelstoke Credit Union mortgage has a financial covenant that states the Society must maintain a debt service coverage ratio of at least 1.20 to 1.0 relating to income less expenses from the property that the funds were used to purchase. As at March 31, 2024, the Society was in compliance with the financial debt covenant.

Community Connections (Revelstoke) Society Notes to Financial Statements (Unaudited)

March 31, 2024

9. Deferred Revenue

Deferred revenue represent unspent externally restricted funding received in the current period that is related to expenses of a subsequent period. Changes in the deferred revenue balance are as follows:

	2024	2023
BC Housing	\$ 57,606	\$ 63,736
BC Gaming	71,250	58,613
Columbia Basin Trust	8,057	13,037
City of Revelstoke	16,667	34,589
Food Banks BC	-	23,108
Pollinator Partnership	-	2,631
Prepaid Tenant Rent	880	3,092
United Way	6,985	9,028
 Ending balance	 <u>\$ 161,445</u>	 <u>\$ 207,834</u>

10. Deferred Capital Grants

Deferred contributions related to capital assets represent the unamortized portion of contributed capital assets and restricted contributions used to purchase capital assets. The changes in the deferred contributions balance for the period are as follows:

	2024	2023
Beginning balance	\$ 1,235,265	\$ 1,240,607
Add: amounts received in the year	126,957	87,893
Less: amounts recognized on disposal of assets	(24,680)	-
Less: amounts repaid	(39,600)	-
Less: amounts amortized to revenue	(100,974)	(93,235)
 Ending balance	 <u>\$ 1,196,968</u>	 <u>\$ 1,235,265</u>

Community Connections (Revelstoke) Society Notes to Financial Statements (Unaudited)

March 31, 2024

11. Other Grants and Contracts

Other grants and contract are comprised of:

	2024	2023
Agriculture and Agri-Food Canada	\$ 17,931	\$ -
BC Housing	- -	75,800
Bulkley Valley Community Foundation	25,000	-
Canada Summer Jobs	31,582	24,744
Canadian Women's Foundation	- -	168,900
Etsi BC	10,000	40,000
Food Banks BC	29,953	-
Food Banks Canada	31,548	-
Interior Health Authority	25,820	21,845
Revelstoke Community Foundation	14,945	5,000
Revelstoke Credit Union	6,500	-
Royal Roads University	7,090	7,797
Seacay Corporation	45,000	-
Sparc BC	5,000	7,500
Whitevalley Community Resource Center	25,735	26,019
Other	12,155	41,263
	<hr/> \$ 288,259	<hr/> \$ 418,868

12. Commitments

The Society has entered into various leases for office premises and equipment expiring with dates ranging from July 2024 to December 2028 and has committed to the following minimum annual lease payments:

Year	Amount
2025	13,628
2026	3,904
2027	3,304
2028	3,184
2029	2,122
	<hr/> \$ 26,142

Community Connections (Revelstoke) Society Notes to Financial Statements (Unaudited)

March 31, 2024

13. Contributed Materials

The work of the Society is dependent upon the voluntary services of members and on the donation of materials and services by supporters. Management has determined the value of contributions in kind to be \$14,914 (2023 - \$17,191). This amount has been recorded as revenue and expenditures.

14. Wages and Benefits

The Society Act (British Columbia) requires certain information to be reported with regards to remuneration of employees, contractors and directors.

Included in salaries and benefits is five (2023 - three) employees with remuneration over \$75,000. The total salary paid to these individuals for the year ended March 31, 2024 was \$466,809 (2023 - \$313,156). No honoraria were paid to members of the Board of Directors for the 2024 year and 2023 year.

15. Internal Allocations

During the year, certain amounts were internally allocated between programs of the Society to properly demonstrate the programs net income. These include \$461,663 (2023 - \$600,866) of administration and operating costs. These amounts are allocated as income for the society and expensed between the programs as appropriate, however these amounts have been eliminated on the Statement of Operations.

16. Interfund Transfers

During the year, amounts were contributed to the capital asset fund to facilitate the acquisition of capital assets. These include \$611,929 to general operations and \$53,159 from replacement reserve fund. In 2023, this include \$577,650 from general operations and \$12,075 from replacement reserve fund.

Community Connections (Revelstoke) Society Notes to Financial Statements (Unaudited)

March 31, 2024

17. Financial Instruments

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Society is exposed to credit risk resulting from the possibility that a customer or counterparty to a financial instrument defaults on their financial obligations; if there is a concentration of transactions carried out with the same counterparty; or if financial obligations which have similar economic characteristics such that they could be similarly affected by changes in economic conditions. The Society is exposed to a concentration of credit risks relate primarily to the Society's cash and temporary investments which are held in one financial institution and is in excess of deposit insurance and its accounts receivable.

Liquidity risk

Liquidity risk is the risk that the Society will encounter difficulty in meeting its obligations associated with financial liabilities. Liquidity risk includes the risk that, as a result of operational liquidity requirements, the Society will not have sufficient funds to settle a transaction on the due date; will be forced to sell financial assets at a value, which is less than what they are worth; or may be unable to settle or recover a financial asset. The Society is exposed to this risk mainly in respect of its accounts payable and accrued liabilities, demand note payable and long-term debt.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Society is exposed to interest rate risk arising from the possibility that changes in interest rates will affect the value of its term deposits, bank overdraft, demand loan or long-term debt.

18. Economic Dependence

Approximately 52% (2023 - 69%) of revenue reported in the year related to contracts ultimately with the Province of British Columbia.

Community Connections (Revelstoke) Society
Schedule 1 - Operating Fund Statement and Changes in Fund Balance
(Unaudited)

<u>For the year ended March 31</u>	<u>2024</u>	<u>2023</u>
Revenues		
Donations	\$ 4,116	\$ 10,539
Interfund transfers	461,663	600,866
Investment income	10,607	7,135
Society memberships	80	60
Rent - Other	54,515	27,212
Other grants and contracts	40,507	85,706
	<hr/>	<hr/>
	571,488	731,518
Expenditures		
Advertising	416	4,537
Insurance	10,384	6,270
Interest and bank charges	88	347
Licences, dues and fees	820	1,537
Office supplies	15,620	22,946
Organization costs	4,289	28,374
Professional fees	42,775	20,235
Program costs and supplies	5,630	3,065
Repairs and maintenance	55,455	110,515
Rent	7,383	13,120
Staffing	603,772	558,094
Telephone, cable and internet	4,929	4,219
Training	2,199	3,616
Travel and mileage	1,000	1,270
Utilities	10,870	11,386
Vehicle	5,506	2,058
	<hr/>	<hr/>
	771,136	791,589
Deficiency of revenue over expenditures	(199,648)	(60,071)
Fund balance, beginning of the year	(1,020,979)	(275,333)
Interfund transfer	888,812	(685,575)
Fund balance, end of the year	\$ (331,815)	\$ (1,020,979)
	<hr/>	<hr/>

Community Connections (Revelstoke) Society
Schedule 2 - Capital Asset Fund Statement and Changes in Fund Balance
(Unaudited)

<u>For the year ended March 31</u>	<u>2024</u>	<u>2023</u>
Revenues		
Amortization of deferred capital	\$ 100,974	\$ 93,235
Gain on disposal of capital asset	<u>664,016</u>	<u>38,296</u>
	<u>764,990</u>	<u>131,531</u>
Expenditures		
Amortization	<u>198,911</u>	<u>183,762</u>
Excess (deficiency) of revenue over expenditures	566,079	(52,231)
Fund balance, beginning of the year	707,071	181,652
Interfund transfer	(558,770)	577,650
Fund balance, end of the year	<u>714,380</u>	<u>707,071</u>

Community Connections (Revelstoke) Society
Schedule 3 - Replacement Reserve Fund Statement and Changes in Fund
Balance
(Unaudited)

For the year ended March 31	2024	2023
Fund balance, beginning of the year	\$ 359,839	\$ 251,914
Interfund transfer	<u>(330,042)</u>	107,925
Fund balance, end of the year	<u>\$ 29,797</u>	\$ 359,839

Community Connections (Revelstoke) Society
Schedule 4 - Specific Programs Fund Statement and Changed in Fund
Balance
(Unaudited)

<u>For the year ended March 31</u>	<u>2024</u>	<u>2023</u>
Revenue		
Contracts - BC Housing Management Commissions	\$ 614,856	\$ 405,602
Contracts - Province of BC	1,084,290	2,216,926
Contributions - City of Revelstoke	148,095	458,094
Contributions - Columbia Basin Trust	131,880	203,856
Contributions - Gaming Commission	82,363	97,038
Contributions - Private fees	190,802	73,898
Contributions - United Way	174,411	94,255
Donations	272,244	232,648
Interest	3	18
Other grants and contracts	247,751	257,362
Rent- Group Home Residents	-	49,402
Rent - Monashee	234,916	223,387
Society membership	200	300
	<u>3,181,811</u>	<u>4,312,786</u>
Expenditures		
Interfund transfers	461,663	600,866
Advertising and promotion	5,897	10,437
Food	10,980	36,141
Homeshare and Homeless Outreach Program subsidies	95,327	154,175
Insurance	30,742	22,387
Interest and bank charges	978	78
Interest on long-term debt	30,451	35,620
Memberships and licences	885	1,740
Office and general	107,116	100,968
Organization costs	10,000	-
Professional fees	337	8,802
Program costs and supplies	214,014	268,569
Rent	90,156	133,819
Repairs and maintenance	162,985	175,086
Staffing	1,635,941	2,672,962
Telephone, cable and internet	17,749	25,965
Training	3,175	22,031
Travel and mileage	438	2,238
Utilities	124,586	128,346
Vehicle maintenance	16,553	31,410
	<u>3,019,973</u>	<u>4,431,640</u>
Excess (deficiency) of revenue over expenditures before other loss	\$ 161,838	\$ (118,854)
Other loss (Note 6)	(226,933)	-
Deficiency of revenue over expenditures	(65,095)	(118,854)
Fund balance, beginning of the year	1,218,965	1,297,591
Interfund transfer, BC Housing funding surplus	(66,170)	40,228
Fund balance, end of year	\$ 1,087,700	\$ 1,218,965