

**Community Connections (Revelstoke) Society**  
**Financial Statements**  
**For the Year Ended March 31, 2023**  
**(Unaudited)**

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**Contents**

<b>Independent Practitioner's Review Engagement Report</b>	<b>1 - 2</b>
<b>Financial Statements</b>	
Statement of Financial Position	3
Statement of Changes in Net Assets	4
Statement of Operations	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 15
Schedules	16 - 19

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## Independent Practitioner's Review Engagement Report

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### To the Board of Directors of Community Connections (Revelstoke) Society

We have reviewed the accompanying financial statements of Community Connections (Revelstoke) Society (the "Society"), which comprise the statement of financial position as at March 31, 2023, and the statement of operations, changes in fund balances and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

### Basis for Qualified Conclusion

In common with many not-for-profit organizations, the Society derives revenue from donation fundraising activities, the completeness of which is not susceptible to us obtaining evidence we considered necessary for the purpose of the review. Accordingly, the evidence obtained for these revenues was limited to the amounts recorded in the records of the Society. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the period ended March 31, 2022 and the year ended March 31, 2023, current assets as at March 31, 2022 and March 31, 2023, and net assets as at January 1 and March 31 for the 2022 period and April 1 and March 31 for the 2023 year. Our review conclusion on the financial statements for the year ended March 31, 2023 was modified accordingly because of the possible effects of this limitation in scope.

### **Qualified Conclusion**

Based on our review, except for the possible effects of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of the Society as at March 31, 2023, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### **Report on Other Legal and Regulatory Requirements**

As required by the Society Act (British Columbia), we report that, in our opinion, the accounting principles in Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

*BDO Canada LLP*

Chartered Professional Accountants

Revelstoke, British Columbia  
September 26, 2023

# Community Connections (Revelstoke) Society

## Statement of Financial Position

### (Unaudited)

March 31	2023	2022
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 688,242	\$ 1,656,072
Temporary investments (Note 2)	408,728	108,199
Marketable securities (Note 3)	4,438	3,956
Accounts receivable	103,116	306,375
Inventories	8,000	8,000
Prepays and deposits	60,370	229,288
	<u>1,272,894</u>	<u>2,311,890</u>
<b>Capital Assets (Note 4)</b>	<u>2,498,394</u>	<u>2,129,243</u>
	<u><b>\$ 3,771,288</b></u>	<u><b>\$ 4,441,133</b></u>
<b>Liabilities and Net Assets (Deficit)</b>		
<b>Current</b>		
Accounts payable and accrued liabilities (Note 5)	\$ 212,596	\$ 337,184
Demand note payable (Note 6)	47,749	47,749
Current portion of long-term debt (Note 7)	34,748	229,362
	<u>295,093</u>	<u>614,295</u>
<b>Long-term debt (Note 7)</b>	<u>748,465</u>	<u>784,877</u>
<b>Deferred revenue (Note 8)</b>	<u>207,834</u>	<u>285,567</u>
<b>Deferred capital grant (Note 9)</b>	<u>1,235,265</u>	<u>1,240,607</u>
	<u><b>2,486,657</b></u>	<u><b>2,925,346</b></u>
<b>Net Assets (Deficit)</b>		
General operating fund	(1,020,979)	(275,333)
Capital asset fund	707,071	181,652
Replacement reserve fund	359,839	251,914
BC Housing surplus	19,735	59,963
Specific program fund	1,218,965	1,297,591
	<u>1,284,631</u>	<u>1,515,787</u>
	<u><b>\$ 3,771,288</b></u>	<u><b>\$ 4,441,133</b></u>

On behalf of the Board:

DocuSigned by:  
 Director  
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**Community Connections (Revelstoke) Society**  
**Statement of Changes in Net Assets**  
**(Unaudited)**

For the year (period) ended March 31	General operating fund	Capital asset fund	Replacement reserve fund	BC Housing surplus	Specific program fund	2023 Total	2022 Total
(Note 17)							
Balance, beginning of the year	\$ (275,333)	\$ 181,652	\$ 251,914	\$ 59,963	\$ 1,297,591	\$ 1,515,787	\$ 1,379,297
Excess (deficiency) of revenues over expenditures	(60,071)	(52,231)	-	-	(118,854)	(231,156)	136,490
Interfund transfers	(685,575)	577,650	107,925	(40,228)	40,228	-	-
Balance, end of the year	\$ (1,020,979)	\$ 707,071	\$ 359,839	\$ 19,735	\$ 1,218,965	\$ 1,284,631	\$ 1,515,787

The accompanying notes are an integral part of these financial statements.

**Community Connections (Revelstoke) Society**  
**Statement of Operations**  
**(Unaudited)**

For the year (period) ended March 31

2023

2022

(Note 17)

**Revenue**

Contracts - BC Housing Management Commissions	\$ 329,802	\$ 162,005
Contracts - Province of BC	2,216,926	923,751
Contributions - City of Revelstoke	458,094	72,547
Contributions - Columbia Basin Trust	203,856	4,744
Contributions - Gaming Commission	97,038	22,500
Contributions - Private fees	73,898	1,080
Contributions - United Way	94,255	34,513
Donations	243,187	79,056
Interest	6,671	4,174
Other grants and contracts (Note 10)	418,868	20,022
Gain on disposal of capital assets	38,296	-
Rent- Other	76,614	18,488
Rent - Monashee	223,387	58,032
Society memberships	360	25
Amortization of deferred capital grants	93,235	83,291
Unrealized gain on marketable securities	482	212
	<b>4,574,969</b>	<b>1,484,440</b>

**Expenses**

Advertising and promotion	14,974	4,876
Amortization	183,762	36,775
Food	36,141	13,171
Homeshare and Homeless Outreach Program subsidies	154,175	61,161
Insurance	28,657	5,622
Interest and bank charges	425	102
Interest on long-term debt	35,620	9,777
Memberships and licences	3,277	695
Office and general	123,914	25,238
Organization costs	28,374	4,431
Professional fees	29,037	16,875
Program costs and supplies	271,634	38,044
Rent	146,939	35,379
Repairs and maintenance	285,601	155,829
Staffing	3,231,056	870,300
Telephone, cable and internet	30,184	8,081
Training	25,647	13,035
Travel and mileage	3,508	-
Utilities	139,732	39,789
Vehicle maintenance	33,468	8,770
	<b>4,806,125</b>	<b>1,347,950</b>

<b>Excess (deficiency) of revenues over expenses</b>	<b>\$ (231,156)</b>	<b>\$ 136,490</b>
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## Community Connections (Revelstoke) Society

### Statement of Cash Flows

#### (Unaudited)

For the year (period) ended March 31	2023	2022
		(Note 17)
<b>Cash flows from operating activities</b>		
Cash receipts	\$ 4,561,812	\$ 1,428,391
Cash paid to employees and suppliers	(4,542,415)	(1,387,322)
Interest paid	(35,620)	(9,777)
Interest received	6,142	2,616
	<u>(10,081)</u>	<u>33,908</u>
<b>Cash flows from investing activities</b>		
Purchase of capital assets	(558,944)	(221,653)
Proceeds from disposal of capital assets	44,328	-
Investment in temporary investments	(300,000)	(3,744)
	<u>(814,616)</u>	<u>(225,397)</u>
<b>Cash flows from financing activities</b>		
Repayment of long-term debt	(231,026)	(9,894)
Proceeds from deferred grant	87,893	558,175
	<u>(143,133)</u>	<u>548,281</u>
<b>Net (decrease) increase in cash</b>	<u>(967,830)</u>	<u>356,792</u>
<b>Cash, beginning of the year</b>	<u>1,656,072</u>	<u>1,299,280</u>
<b>Cash, end of the year</b>	<u>\$ 688,242</u>	<u>\$ 1,656,072</u>
<b>Non-cash investing and financing activities</b>		
Receipt of contributed materials	\$ 17,191	\$ 3,744

The accompanying notes are an integral part of these financial statements.

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## Community Connections (Revelstoke) Society Notes to Financial Statements (Unaudited)

March 31, 2023

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### 1. Significant Accounting Policies

<b>Nature and Purpose of Organization</b>	Community Connections (Revelstoke) Society (the "Society") is incorporated under the Society Act of British Columbia. The Society's purpose is to provide care and counselling to families and youth and to provide support and life skills for challenged individuals. The Society is exempt from income taxes under Paragraph 149(1)(f) of the Income Tax Act.
<b>Basis of Accounting</b>	The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations.
<b>Fund Accounting</b>	<p>The Society records accounting transactions using the fund accounting method generally in use for non-profit organizations. A fund is determined for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. Each fund has its own statement of operation which presents the results of operations for the fund. The various funds have been amalgamated for the purpose of presentation in the financial statements. Details of the operations of each fund are set out in the supplementary schedules. The Society maintains the following funds:</p> <p>The Operating Fund, which reports the general activities of the Society.</p> <p>The Capital Asset Fund, which reports the capital assets of the Society, together with their related financing.</p> <p>The Replacement Reserve Fund, which reports internally restricted funds for capital improvements.</p> <p>The Specific Programs Fund, which reports the activities and cost allocations for the programs that the Society operates.</p> <p>The BC Housing Surplus Fund, which reports excess of funding over expenditures related to Monashee Court, a BC Housing funded program. These funds are externally restricted by BC Housing.</p>



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## Community Connections (Revelstoke) Society Notes to Financial Statements (Unaudited)

March 31, 2023

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### 1. Significant Accounting Policies (continued)

<b>Revenue Recognition</b>	<p>The Society follows the deferral method and reports using fund accounting. Restricted contributions are recognized as revenue in the appropriate fund year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue of the appropriate fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.</p> <p>Deferred contributions for capital asset acquisitions are amortized to revenue on the same basis as the related capital asset.</p> <p>Rent and fees for service revenue is recognized when the price is fixed or determinable, collectibility is reasonably assured and the service has been provided to the tenant or customer.</p>												
<b>Investments</b>	<p>Investments in equity instruments that are quoted in an active market are accounted for at fair value, with changes in fair value recorded in excess (deficiency) of revenue over expenditures.</p>												
<b>Inventories</b>	<p>Inventories are valued at the lower of cost and net realizable value. Cost is determined on a first-in, first out basis.</p>												
<b>Capital Assets</b>	<p>Capital assets are recorded at cost. When a capital asset no longer has any long-term service potential to the Society, it is written down to its residual value, if any. Amortization based on the estimated useful life of the asset is provided for using the declining balance method and the following rates:</p> <table><tr><td>Automotive equipment:</td><td>Declining Balance 30%, Straight-line 11%</td></tr><tr><td>Buildings:</td><td>Declining Balance 5 - 10%</td></tr><tr><td>Computer equipment:</td><td>Declining Balance 30%</td></tr><tr><td>Database:</td><td>Straight-line 25%</td></tr><tr><td>Furniture and equipment:</td><td>Declining Balance 20%</td></tr><tr><td>Leasehold improvements:</td><td>Declining Balance 10%</td></tr></table>	Automotive equipment:	Declining Balance 30%, Straight-line 11%	Buildings:	Declining Balance 5 - 10%	Computer equipment:	Declining Balance 30%	Database:	Straight-line 25%	Furniture and equipment:	Declining Balance 20%	Leasehold improvements:	Declining Balance 10%
Automotive equipment:	Declining Balance 30%, Straight-line 11%												
Buildings:	Declining Balance 5 - 10%												
Computer equipment:	Declining Balance 30%												
Database:	Straight-line 25%												
Furniture and equipment:	Declining Balance 20%												
Leasehold improvements:	Declining Balance 10%												
<b>Financial Instruments</b>	<p>Financial instruments are recorded at fair value at initial recognition. In subsequent periods, financial instruments are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when indicators of impairment exist. Transaction costs on the acquisition, sale or issue of financial instruments are charged to the financial instrument.</p>												

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## Community Connections (Revelstoke) Society Notes to Financial Statements (Unaudited)

**March 31, 2023**

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### 1. Significant Accounting Policies (continued)

<b>Use of Estimates</b>	The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future. Significant estimates include amortization of capital assets and deferred capital contributions.
<b>Contributed Materials</b>	Contributed materials which are used in the normal course of the Society's operations and would otherwise have been purchased are recorded at their fair value at the date of contribution if fair value can be reasonably estimated.
<b>Contributed Services</b>	Because of the difficulty of determining fair value, contributed services are not recognized in the financial statements.

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### 2. Temporary Investments

The Society purchased term deposits that earn interest at rates ranging from 0.90% to 4.25% maturing between September 2023 and October 2023.

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### 3. Marketable Securities

Marketable securities consist of equities that are quoted on an active market. As at March 31, 2023 the cost base of these marketable securities were \$3,744 (2022 - \$3,744).

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**Community Connections (Revelstoke) Society**  
**Notes to Financial Statements**  
**(Unaudited)**

**March 31, 2023**

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**4. Capital Assets**

	<b>2023</b>		<b>2022</b>	
	<b>Cost</b>	<b>Accumulated Amortization</b>	<b>Cost</b>	<b>Accumulated Amortization</b>
Land	\$ 731,049	\$ -	\$ 731,049	\$ -
Building	1,006,825	647,514	952,094	610,630
Building improvements	1,088,047	70,567	822,471	24,004
Automotive equipment	282,443	179,095	311,823	167,135
Computer equipment	67,996	49,803	67,996	41,455
Database	54,969	51,533	54,969	37,791
Furniture and equipment	498,363	266,854	311,144	241,288
Leasehold improvements	41,776	7,708	-	-
	<b>\$ 3,771,468</b>	<b>\$ 1,273,074</b>	<b>\$ 3,251,546</b>	<b>\$ 1,122,303</b>
Net book value		<b>\$ 2,498,394</b>		<b>\$ 2,129,243</b>

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**5. Government Remittances**

Included in accounts payable and accrued liabilities are government remittances payable of \$20,872 (2022 - \$40,443).

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**6. Demand Note Payable**

The demand note is a result of an agreement between the Society and the Ministry of Children and Family Development (MCFD). The agreement involved MCFD removing the notation on the current value of a Human Resource Facility Act Grant provided in 1990 to fund renovations on the Lanzo/Garant property which became due after the sale of the property. In return for the removing of the notation, the Society agreed to sign a demand note payable without interest that becomes repayable, if the Society no longer operates an acceptable facility.

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**Community Connections (Revelstoke) Society**  
**Notes to Financial Statements**  
**(Unaudited)**

**March 31, 2023**

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**7. Long-term Debt**

	<u>2023</u>	<u>2022</u>
Revelstoke Credit Union mortgage, repayable at \$5,450 monthly including interest at 3.99%, maturing May 2025, secured by land and building with a net book value of \$897,598	\$ 783,213	\$ 816,886
Revelstoke Credit Union term loan repaid during the year	-	197,353
	<u>783,213</u>	<u>1,014,239</u>
Current portion	<u>34,748</u>	<u>229,362</u>
Long-term portion of debt	<u>\$ 748,465</u>	<u>\$ 784,877</u>

Regular principal payments required on long-term debt for the next three years are as follows:

<u>Year</u>	<u>Amount</u>
2024	34,748
2025	36,160
2026	712,305
	<u>\$ 783,213</u>

The Society has an available line of credit of \$100,000 with the Revelstoke Credit Union. As at March 31, 2023 the Society has \$Nil drawn on the line of credit (2022 - \$Nil).

The Revelstoke Credit Union mortgage has a financial covenant that states the Society must maintain a debt service coverage ratio of at least 1.20 to 1.0 relating to income less expenses from the property that the funds were used to purchase. As at March 31, 2023, the Society was in compliance with the financial debt covenant.

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## Community Connections (Revelstoke) Society Notes to Financial Statements (Unaudited)

**March 31, 2023**

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### 8. Deferred Revenue

Deferred revenue represent unspent externally restricted funding received in the current period that is related to expenses of a subsequent period. Changes in the deferred revenue balance are as follows:

	<u>2023</u>	<u>2022</u>
BC Housing	\$ 63,736	\$ 25,243
BC Gaming	58,613	77,500
Canadian Women's Foundation	-	16,588
Columbia Basin Trust	13,037	101,910
City of Revelstoke	34,589	15,000
Etsi BC	-	40,000
Food Banks Canada	23,108	-
Pollinator Partnership	2,631	-
Prepaid Tenant Rent	3,092	826
United Way	9,028	8,500
	<u>          </u>	<u>          </u>
Ending balance	<u>\$ 207,834</u>	<u>\$ 285,567</u>

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### 9. Deferred Capital Grants

Deferred contributions related to capital assets represent the unamortized portion of contributed capital assets and restricted contributions used to purchase capital assets. The changes in the deferred contributions balance for the period are as follows:

	<u>2023</u>	<u>2022</u>
Beginning balance	\$ 1,240,607	\$ 765,723
Add: amounts received in the year	87,893	558,175
Less: amounts amortized to revenue	<u>(93,235)</u>	<u>(83,291)</u>
	<u>          </u>	<u>          </u>
Ending balance	<u>\$ 1,235,265</u>	<u>\$ 1,240,607</u>

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During the prior year the Society received capital grant funding with respect to the outreach building that is currently under construction. At March 31, 2023, the building was partially available for use and accordingly, deferred capital grants relating to the outreach building have been amortized to revenue on a pro-rata basis for 2023. The Society has \$274,904 (2022 - \$355,000) of capital grants received in the year that have not yet been spent on the related capital asset and have not been amortized to revenue.

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## Community Connections (Revelstoke) Society Notes to Financial Statements (Unaudited)

**March 31, 2023**

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### 10. Other Grants and Contracts

Other grants and contract are comprised of:

	2023	2022
BC Housing	\$ 75,800	\$ -
Canada Summer Jobs	24,744	-
Canadian Women's Foundation	168,900	-
Etsi BC	40,000	-
Interior Health Authority	21,845	-
Revelstoke Community Foundation	5,000	-
Royal Roads University	7,797	-
Sparc BC	7,500	-
Whitevalley Community Resource Center	26,019	6,150
Other	41,263	13,872
	<u>\$ 418,868</u>	<u>\$ 20,022</u>

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### 11. Commitments

The Society has entered into various leases for office premises and equipment expiring with dates ranging from March 2024 to October 2027 and has committed to the following minimum annual lease payments:

Year	Amount
2024	49,649
2025	42,245
2026	31,771
2027	18,684
	<u>\$ 142,349</u>

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### 12. Contributed Materials

The work of the Society is dependent upon the voluntary services of members and on the donation of materials and services by supporters. Management has determined the value of contributions in kind to be \$17,191 (2022 - \$Nil). This amount has been recorded as revenue and expenditures.

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## Community Connections (Revelstoke) Society Notes to Financial Statements (Unaudited)

**March 31, 2023**

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### **13. Wages and Benefits**

The Society Act (British Columbia) requires certain information to be reported with regards to remuneration of employees, contractors and directors.

Included in salaries and benefits is ten (2022 - Nil (see Note 17)) employees with remuneration over \$75,000. The total salary paid to these individuals for the year ended March 31, 2023 was \$918,097 (2022 - \$ Nil). No honoraria were paid to members of the Board of Directors for the 2023 year and 2022 period.

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### **14. Internal Allocations**

During the year, certain amounts were internally allocated between programs of the Society to properly demonstrate the programs net income. These include \$600,866 (2022 - \$141,574) of administration and operating costs. These amounts are allocated as income for the society and expensed between the programs as appropriate, however these amounts have been eliminated on the Statement of Operations.

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### **15. Interfund Transfers**

During the year, amounts were contributed to the capital asset fund to facilitate the acquisition of capital assets. These include \$577,650 from general operations and \$12,075 from replacement reserve fund. In 2022, this included \$16,672 from general operations.

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## Community Connections (Revelstoke) Society Notes to Financial Statements (Unaudited)

March 31, 2023

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### 16. Financial Instruments

#### Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Society is exposed to credit risk resulting from the possibility that a customer or counterparty to a financial instrument defaults on their financial obligations; if there is a concentration of transactions carried out with the same counterparty; or if financial obligations which have similar economic characteristics such that they could be similarly affected by changes in economic conditions. The Society is exposed to a concentration of credit risks relate primarily to the Society's cash and temporary investments which are held in one financial institution and is in excess of deposit insurance and its accounts receivable.

#### Liquidity risk

Liquidity risk is the risk that the Society will encounter difficulty in meeting its obligations associated with financial liabilities. Liquidity risk includes the risk that, as a result of operational liquidity requirements, the Society will not have sufficient funds to settle a transaction on the due date; will be forced to sell financial assets at a value, which is less than what they are worth; or may be unable to settle or recover a financial asset. The Society is exposed to this risk mainly in respect of its accounts payable and accrued liabilities, demand note payable and long-term debt.

#### Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Society is exposed to interest rate risk arising from the possibility that changes in interest rates will affect the value of its term deposits, bank overdraft, demand loan or long-term debt.

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### 17. Economic Dependence

Approximately 69% (2022 - 79%) of revenue reported in the year related to contracts ultimately with the Province of British Columbia.

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### 18. Comparative Figures

The comparative figures are for the three months ended from January 1, 2022 to March 31, 2022. Certain comparative figures relate to Schedule 4 have been reclassified to conform to current year presentation.

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**Community Connections (Revelstoke) Society**  
**Schedule 1 - Operating Fund Statement and Changes in Fund Balance**  
**(Unaudited)**

<b>For the year (period) ended March 31</b>	<b>2023</b>	<b>2022</b>
		(Note 17)
<b>Revenues</b>		
Donations	\$ 10,539	\$ 3,399
Interfund transfers	600,866	141,574
Investment income	7,135	4,383
Society memberships	60	25
Rent - Other	27,212	-
Other grants and contracts	85,706	4,744
	<u>731,518</u>	<u>154,125</u>
<b>Expenditures</b>		
Advertising	4,537	572
Insurance	6,270	757
Interest and bank charges	347	9,859
Licences, dues and fees	1,537	395
Office supplies	22,946	10,524
Organization costs	28,374	126
Professional fees	20,235	16,329
Program costs and supplies	3,065	-
Repairs and maintenance	110,515	18,848
Rent	13,120	-
Staffing	558,094	88,820
Telephone, cable and internet	4,219	905
Training	3,616	-
Travel and mileage	1,270	-
Utilities	11,386	6,614
Vehicle	2,058	84
	<u>791,589</u>	<u>153,833</u>
<b>Excess (deficiency) of revenue over expenditures</b>	<b>(60,071)</b>	<b>292</b>
<b>Fund balance, beginning of the year</b>	<b>(275,333)</b>	<b>(228,953)</b>
<b>Interfund transfer</b>	<b>(685,575)</b>	<b>(46,672)</b>
<b>Fund balance, end of the year</b>	<b>\$ (1,020,979)</b>	<b>\$ (275,333)</b>

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**Community Connections (Revelstoke) Society**  
**Schedule 2 - Capital Asset Fund Statement and Changes in Fund Balance**  
**(Unaudited)**

<b>For the year (period) ended March 31</b>	<b>2023</b>	<b>2022</b>
		(Note 17)
<b>Revenues</b>		
Amortization of deferred capital	\$ 93,235	\$ 83,291
Gain on disposal of capital asset	<u>38,296</u>	<u>-</u>
	<u>131,531</u>	<u>83,291</u>
<b>Expenditures</b>		
Amortization	<u>183,762</u>	<u>36,775</u>
<b>Excess (deficiency) of revenue over expenditures</b>	(52,231)	46,516
<b>Fund balance, beginning of the year</b>	181,652	118,464
<b>Interfund transfer</b>	<u>577,650</u>	<u>16,672</u>
<b>Fund balance, end of the year</b>	<u><u>\$ 707,071</u></u>	<u><u>\$ 181,652</u></u>

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**Community Connections (Revelstoke) Society**  
**Schedule 3 - Replacement Reserve Fund Statement and Changes in Fund**  
**Balance**  
**(Unaudited)**

<b>For the year (period) ended March 31</b>	<b>2023</b>	<b>2022</b>
		(Note 17)
<b>Fund balance, beginning of the year</b>	<b>\$ 251,914</b>	<b>\$ 221,914</b>
<b>Interfund transfer</b>	<b>107,925</b>	<b>30,000</b>
<b>Fund balance, end of the year</b>	<b>\$ 359,839</b>	<b>\$ 251,914</b>

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**Community Connections (Revelstoke) Society**  
**Schedule 4 - Specific Programs Fund Statement and Changed in Fund Balance**  
**(Unaudited)**

For the year (period) ended March 31	2023	2022
<b>Revenue</b>		(Note 17)
Contracts - BC Housing Management Commissions	\$ 405,602	\$ 162,005
Contracts - Province of BC	2,216,926	923,751
Contributions - City of Revelstoke	458,094	72,547
Contributions - Columbia Basin Trust	203,856	-
Contributions - Gaming Commission	97,038	22,500
Contributions - Private fees	73,898	1,080
Contributions - United Way	94,255	34,513
Donations	232,648	75,657
Interest	18	3
Other grants and contracts	257,362	20,022
Rent- Group Home Residents	49,402	18,488
Rent - Monashee	223,387	58,032
Society membership	300	-
	<u>4,312,786</u>	<u>1,388,598</u>
<b>Expenditures</b>		
Interfund transfers	600,866	141,574
Advertising and promotion	10,437	4,304
Food	36,141	13,171
Homeshare and Homeless Outreach Program subsidies	154,175	61,161
Insurance	22,387	4,865
Interest and bank charges	78	20
Interest on long-term debt	35,620	-
Memberships and licences	1,740	300
Office and general	100,968	19,019
Professional fees	8,802	546
Program costs and supplies	268,569	38,044
Rent	133,819	35,379
Repairs and maintenance	175,086	136,981
Staffing	2,672,962	781,480
Telephone, cable and internet	25,965	7,176
Training	22,031	13,035
Travel and mileage	2,238	-
Utilities	128,346	33,175
Vehicle maintenance	31,410	8,686
	<u>4,431,640</u>	<u>1,298,916</u>
<b>Excess (deficiency) of revenue over expenditures</b>	\$ (118,854)	\$ 89,682
<b>Fund balance, beginning of the year</b>	1,297,591	\$ 1,205,922
<b>Interfund transfer, BC Housing funding surplus</b>	40,228	\$ 1,987
<b>Fund balance, end of year</b>	<u>\$ 1,218,965</u>	<u>\$ 1,297,591</u>